

1. Residential lending activity reported by financial institutions covered by HMDA, 1981-99

Year	Number of loans¹ (millions)	Number of reporting institutions	Number of MSA disclosure reports
1981.....	1.28	8,094	10,945
1982.....	1.13	8,258	11,357
1983.....	1.71	8,050	10,970
1984.....	1.86	8,491	11,799
1985.....	1.98	8,072	12,567
1986.....	2.83	8,898	12,329
1987.....	3.42	9,431	13,033
1988.....	3.39	9,319	13,919
1989.....	3.13	9,203	14,154
1990 ²	6.59	9,332	24,041
1991.....	7.89	9,358	25,934
1992.....	12.01	9,073	28,782
1993.....	15.38	9,650	35,069
1994.....	12.20	9,858	37,742
1995.....	11.23	9,539	36,611
1996.....	14.81	9,328	42,936
1997 ³	16.41	7,925	47,416
1998.....	24.66	7,837	57,294
1999.....	22.91	7,833	56,966

1. Before 1990, includes only loans originated by covered institutions; beginning in 1990 (first year under the revised reporting system), includes loans originated and purchased, applications approved but not accepted by the applicant, applications denied or withdrawn, and applications closed because information was incomplete.

2. Revised from preliminary figures published in Glenn B. Canner and Dolores S. Smith, "Home Mortgage Disclosure Act: Expanded Data on Residential Lending," *Federal Reserve Bulletin*, vol. 77 (November 1991), p. 861, to reflect corrections and the reporting of additional data.

3. First year since HMDA was enacted that the asset exemption threshold for coverage of depository institutions was increased to account for the effects of inflation.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.

2. Applications for one- to four-family home loans reported under HMDA, grouped by purpose of loan and distributed by characteristic of applicant and census tract, 1999

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed ¹			Conventional			Number	Percent	Number	Percent
	Number	Percent	Memo: Percentage of home purchase loans for given characteristic	Number	Percent	Memo: Percentage of home purchase loans for given characteristic				
APPLICANT										
<i>Racial/ethnic identity</i>										
American Indian/Alaskan Native.....	6,714	.5	11.5	51,461	.8	88.5	33,746	.5	8,415	.6
Asian/Pacific Islander.....	22,180	1.8	9.9	201,932	3.2	90.1	189,537	2.9	23,523	1.7
Black.....	179,746	14.4	24.0	568,126	9.0	76.0	679,352	10.5	164,342	12.1
Hispanic.....	198,866	16.0	31.2	437,672	6.9	68.8	446,316	6.9	133,704	9.8
White.....	785,232	63.1	13.9	4,850,742	76.6	86.1	4,901,857	75.6	983,698	72.4
Other.....	11,507	.9	10.6	96,915	1.5	89.4	106,081	1.6	20,102	1.5
Joint (white/minority)	40,539	3.3	24.0	128,527	2.0	76.0	129,958	2.0	25,302	1.9
Total.....	1,244,784	100	16.4	6,335,375	100	83.6	6,486,847	100	1,359,086	100
<i>Income (percentage of MSA median)²</i>										
Less than 50.....	141,024	12.2	19.1	596,242	11.9	80.9	907,610	13.0	250,877	15.3
50-79.....	399,060	34.6	26.8	1,090,916	21.9	73.2	1,595,678	22.9	380,422	23.3
80-99.....	236,054	20.5	25.9	674,145	13.5	74.1	1,036,485	14.9	242,676	14.8
100-119.....	159,694	13.8	21.8	573,904	11.5	78.2	866,978	12.4	203,700	12.5
120 or more.....	217,868	18.9	9.6	2,056,188	41.2	90.4	2,572,822	36.9	557,773	34.1
Total.....	1,153,700	100	18.8	4,991,395	100	81.2	6,979,573	100	1,635,448	100
CENSUS TRACT										
<i>Racial/ethnic composition (minorities as percentage of population)</i>										
Less than 10.....	434,412	37.9	15.0	2,453,925	48.3	85.0	3,513,605	46.2	767,546	46.9
10-19.....	262,128	22.9	19.0	1,120,865	22.1	81.0	1,472,702	19.4	296,058	18.1
20-49.....	289,133	25.2	22.7	984,971	19.4	77.3	1,419,505	18.7	290,181	17.7
50-79.....	92,449	8.1	22.9	312,057	6.1	77.1	582,416	7.7	124,932	7.6
80-100.....	67,578	5.9	24.6	207,650	4.1	75.4	618,205	8.1	157,528	9.6
Total.....	1,145,700	100	18.4	5,079,468	100	81.6	7,606,433	100	1,636,245	100

2. Continued

Characteristic	Home purchase						Home refinancing		Home improvement	
	Government-backed ¹			Conventional						
	Number	Percent	Memo: Percentage of home purchase loans for given characteristic	Number	Percent	Memo: Percentage of home purchase loans for given characteristic	Number	Percent	Number	Percent
<i>Income</i> ³										
Low	22,811	2.0	17.1	110,620	2.2	82.9	248,127	3.2	65,832	3.9
Moderate.....	182,992	15.8	21.7	661,040	13.0	78.3	1,189,330	15.6	295,466	17.6
Middle.....	671,004	57.9	20.9	2,536,395	49.8	79.1	3,975,192	52.0	882,284	52.7
Upper.....	282,792	24.4	13.7	1,781,137	35.0	86.3	2,230,910	29.2	431,637	25.8
Total.....	1,159,599	100	18.6	5,089,192	100	81.4	7,643,559	100	1,675,219	100
<i>Location</i> ⁴										
Central city.....	520,710	44.4	20.2	2,055,163	39.8	79.8	3,149,164	40.7	725,389	42.5
Non-central city.....	653,347	55.6	17.3	3,114,603	60.2	82.7	4,597,855	59.3	979,978	57.5
Total.....	1,174,057	100	18.5	5,169,766	100	81.5	7,747,019	100	1,705,367	100

NOTE. Lenders reported 19,905,868 applications for home loans in 1999, but applicant and geographic information was not reported for all applications. Thus, the distribution of applications varies in number by characteristic.

1. Loans backed by the Federal Housing Administration, the Department of Veterans Affairs, or the Farmers Home Administration.
2. MSA median is median family income of the metropolitan statistical area (MSA) in which the property related to the loan is located.
3. Census tracts are categorized by the median family income for the tract relative to the median family income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *Low income*, median family income for census tract less than 50 percent of median family income for MSA; *Moderate income*, median family income for census tract 50 percent to 79 percent of MSA median; *Middle income*, median family income 80 percent to 119 percent of MSA median; *Upper income*, median family income 120 percent or more of MSA median.
4. For census tracts located in MSAs.

SOURCE. FFIEC, Home Mortgage Disclosure Act.

3. Disposition of conventional home purchase loan applications, by characteristics of applicant, 1999
Percentage distribution by number of applications

Applicant characteristic	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total
<i>Race or ethnic group</i>					
American Indian/ Alaskan Native.....	51.4	42.1	5.4	1.2	100
Asian/Pacific Islander.....	76.6	11.8	9.1	2.6	100
Black.....	42.1	49.0	7.1	1.8	100
Hispanic.....	55.6	35.0	7.5	1.9	100
White	67.4	25.5	5.9	1.2	100
Other.....	53.8	35.4	9.3	1.5	100
Joint (white/minority).....	68.9	22.5	7.0	1.5	100
<i>Income (percentage of MSA median)¹</i>					
Less than 50	49.1	43.1	6.2	1.6	100
50-79.....	63.1	28.4	6.7	1.7	100
80-99.....	70.2	20.8	7.2	1.8	100
100-119.....	74.9	16.0	7.3	1.8	100
120 or more.....	80.7	10.2	7.3	1.8	100

1. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.

4. Disposition of conventional home purchase loan applications, by income and race of applicant, 1999

Percent distribution, by number of applications

Applicant income and racial or ethnic group ¹	Type of disposition				
	Approved	Denied	Withdrawn	File closed	Total
Less than 50					
American Indian/Alaskan Native	62.9	31.2	4.6	1.3	100
Asian/Pacific Islander	68.3	20.3	8.8	2.6	100
Black	40.2	50.3	7.2	2.3	100
Hispanic	49.1	43.1	6.0	1.9	100
White	51.7	42.4	4.8	1.1	100
50-79					
American Indian/Alaskan Native	63.8	28.6	5.7	1.9	100
Asian/Pacific Islander	76.2	13.3	8.1	2.4	100
Black	49.9	38.9	8.6	2.6	100
Hispanic	57.4	33.8	6.9	1.9	100
White	66.9	26.2	5.5	1.3	100
80-99					
American Indian/Alaskan Native	67.7	23.1	7.7	1.5	100
Asian/Pacific Islander	78.4	10.9	8.1	2.6	100
Black	54.4	33.4	9.4	2.8	100
Hispanic	61.7	28.0	8.0	2.2	100
White	73.9	18.5	6.1	1.4	100
100-119					
American Indian/Alaskan Native	70.4	19.3	8.3	2.0	100
Asian/Pacific Islander	79.2	9.8	8.4	2.5	100
Black	58.6	28.5	10.0	2.8	100
Hispanic	65.3	24.1	8.3	2.3	100
White	78.4	13.9	6.2	1.5	100
120 or more					
American Indian/Alaskan Native	74.1	14.4	9.0	2.5	100
Asian/Pacific Islander	79.8	8.9	8.6	2.7	100
Black	65.4	21.7	10.0	2.8	100
Hispanic	71.9	16.2	9.4	2.6	100
White	83.4	8.7	6.3	1.5	100

1. Applicant income shown as percentage of the median family income of the metropolitan statistical area in which the property related to the loan is located.

SOURCE. FFIEC, Home Mortgage Disclosure Act data.

5. Conventional home purchase loans by racial or ethnic group and income of borrowers, 1992-99

Number of loans and percentage change

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-99 ¹
	Year								Period							
	1992	1993 ¹	1994 ¹	1995 ¹	1996 ¹	1997 ¹	1998	1999	1992-1993 ¹	1993-1994 ¹	1994-1995 ¹	1995-1996 ¹	1996-1997 ¹	1997-1998	1998-1999	
Borrower																
<i>Racial or ethnic group</i>																
American Indian	7,280	8,638	10,691	10,712	11,368	11,254	13,175	20,965	18.7	23.8	.2	6.1	-1.0	17.1	59.1	142.7
Asian	68,416	78,671	93,319	85,571	91,547	103,192	118,486	138,453	15.0	18.6	-8.3	7.0	12.7	14.8	16.9	76.0
Hispanic	66,995	91,345	129,695	134,982	135,683	132,808	162,365	197,731	36.3	42.0	4.1	.5	-2.1	22.3	21.8	116.5
Black	56,516	81,322	125,796	138,034	135,944	139,544	158,266	178,108	43.9	54.7	9.7	-1.5	2.6	13.4	12.5	119.0
White.....	1,582,030	1,971,153	2,281,450	2,205,360	2,354,024	2,402,232	2,760,370	2,800,695	24.6	15.7	-3.3	6.7	2.0	14.9	1.5	42.1
<i>Income (percentage of MSA median)²</i>																
Less than 80	278,390	407,059	516,824	494,007	558,162	571,125	712,690	818,572	46.2	27.0	-4.4	13.0	2.3	24.8	14.9	101.1
80-99	190,282	248,402	295,734	282,925	315,681	323,000	386,811	411,327	30.5	19.1	-4.3	11.6	2.3	19.8	6.3	65.6
100-119.....	196,311	246,294	285,044	268,682	299,878	306,796	367,248	381,458	25.5	15.7	-5.7	11.6	2.3	19.7	3.9	54.9
120 or more.....	819,576	950,597	1,069,305	1,047,464	1,172,762	1,251,561	1,450,085	1,506,628	16.0	12.5	-2.0	12.0	6.7	15.9	3.9	58.5

5. (continued)

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-99 ¹
	Year								Period							
	1992	1993 ¹	1994 ¹	1995 ¹	1996 ¹	1997 ¹	1998	1999	1992-1993 ¹	1993-1994 ¹	1994-1995 ¹	1995-1996 ¹	1996-1997 ¹	1997-1998	1998-1999	
Census Tract																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10	855,219	1,077,879	1,197,432	1,153,284	1,321,350	1,362,339	1,594,523	1,653,163	26.0	11.1	-3.7	14.6	3.1	17.0	3.7	53.4
10-19	310,563	386,443	460,110	437,355	510,044	548,938	664,749	705,721	24.4	19.1	-4.9	16.6	7.6	21.1	6.2	82.6
20-49	225,275	272,690	337,292	322,835	370,646	398,713	493,515	556,203	21.0	23.7	-4.3	14.8	7.6	23.8	12.7	104.0
50-79	68,144	81,628	101,817	98,145	105,828	113,049	136,923	156,478	19.8	24.7	-3.6	7.8	6.8	21.1	14.3	91.7
80-100.....	36,937	43,263	56,329	56,545	55,981	59,347	71,529	86,815	17.1	30.2	.4	-1.0	6.0	20.5	21.4	100.7
<i>Income of census tract</i>																
Low or moderate.....	152,137	185,014	224,434	232,659	255,204	268,463	323,795	366,187	21.6	21.3	3.7	9.7	5.2	20.6	13.1	97.9
Middle ³	725,069	897,645	1,053,155	1,010,219	1,145,439	1,185,276	1,416,359	1,526,200	23.8	17.3	-4.1	13.4	3.5	19.5	7.8	70.0
Upper ³	618,932	783,695	877,527	827,855	966,599	1,030,747	1,226,778	1,274,545	26.6	12.0	-5.7	16.8	6.6	19.0	3.9	62.6

1. Includes loans reported by independent mortgage companies, which were not covered before 1993.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.

6. Government-backed home purchase loans by racial or ethnic group and income of borrowers, 1992-99

Number of loans and percentage change

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-99 ¹
	Year								Period							
	1992	1993 ¹	1994 ¹	1995 ¹	1996 ¹	1997 ¹	1998	1999	1992- 1993 ¹	1993- 1994 ¹	1994- 1995 ¹	1995- 1996 ¹	1996- 1997 ¹	1997- 1998	1998- 1999	
Borrower																
<i>Racial or ethnic group</i>																
American Indian	2,560	3,298	3,295	2,850	3,743	3,679	4,912	5,158	28.8	-.1	-13.5	31.3	-1.7	33.5	5.0	56.4
Asian	8,527	12,698	11,662	11,813	13,797	14,998	15,214	16,989	49.0	-8.2	1.3	16.8	8.7	1.4	11.7	33.8
Hispanic	34,812	66,089	71,761	81,067	109,343	121,574	132,274	150,789	89.8	8.6	13.0	34.9	11.2	8.8	14.0	128.2
Black	50,065	81,057	92,514	102,237	111,748	117,689	120,827	131,956	62.0	14.1	10.5	9.3	5.3	2.6	9.2	62.8
White.....	440,845	606,619	522,932	512,701	583,962	594,837	621,826	640,173	37.6	-13.8	-2.0	13.9	1.9	4.5	3.0	5.5
<i>Income (percentage of MSA median)²</i>																
Less than 80	158,069	260,387	250,708	244,011	310,788	349,829	380,605	424,215	64.7	-3.7	-2.7	27.4	12.6	8.8	11.5	62.9
80-99	100,150	148,963	140,168	142,470	168,753	173,160	178,973	193,107	48.7	-5.9	1.6	18.4	2.6	3.4	7.9	29.6
100-119.....	77,491	110,821	100,398	105,308	118,066	117,922	122,536	131,331	43.0	-9.4	4.9	12.1	-.1	3.9	7.2	18.5
120 or more.....	124,996	165,111	146,654	157,666	173,402	164,429	170,384	177,860	32.1	-11.2	7.5	10.0	-5.2	3.6	4.4	7.7

6. (continued)

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-99 ¹
	Year								Period							
	1992	1993 ¹	1994 ¹	1995 ¹	1996 ¹	1997 ¹	1998	1999	1992-1993 ¹	1993-1994 ¹	1994-1995 ¹	1995-1996 ¹	1996-1997 ¹	1997-1998	1998-1999	
Census Tract																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10	199,489	285,148	246,603	246,410	297,036	312,574	329,303	360,012	42.9	-13.5	-.1	20.5	5.2	5.4	9.3	26.3
10-19	113,448	163,988	148,902	152,157	180,104	182,787	196,643	213,278	44.5	-9.2	2.2	18.4	1.5	7.6	8.5	30.1
20-49	106,295	163,230	159,599	162,391	192,504	197,994	213,323	227,165	53.6	-2.2	1.7	18.5	2.9	7.7	6.5	39.2
50-79	28,234	46,295	46,085	48,272	57,631	61,929	65,120	68,911	64.0	-.5	4.7	19.4	7.5	5.2	5.8	48.9
80-100.....	16,555	27,138	27,943	32,580	39,405	43,993	44,513	47,000	63.9	3.0	16.6	20.9	11.6	1.2	5.6	73.2
<i>Income of census tract</i>																
Low or moderate.....	73,467	107,348	100,613	110,075	133,729	142,008	145,386	155,393	46.1	-6.3	9.4	21.5	6.2	2.4	6.9	44.8
Middle ³	271,815	405,250	375,626	376,620	447,372	467,774	500,665	541,348	49.1	-7.3	.3	18.8	4.6	7.0	8.1	33.6
Upper ³	118,739	178,137	158,462	161,753	193,611	198,742	212,015	229,603	50.0	-11.0	2.1	19.7	2.7	6.7	8.3	28.9

1. Includes loans reported by independent mortgage companies, which were not covered before 1993.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.

7. All home purchase loans by racial or ethnic group and income of borrowers, 1992-99¹

Number of loans and percentage change

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-99
	Year								Period							
	1992	1993 ²	1994 ²	1995 ²	1996 ²	1997 ²	1998	1999	1992- 1993 ²	1993- 1994 ²	1994- 1995 ²	1995- 1996 ²	1996- 1997 ²	1997- 1998	1998- 1999	
Borrower																
<i>Racial or ethnic group</i>																
American Indian	9,840	11,936	13,986	13,562	15,111	14,933	18,087	26,123	21.3	17.2	-3.0	11.4	-1.2	21.1	44.4	118.9
Asian	76,943	91,369	104,981	97,384	105,344	118,190	133,700	155,442	18.7	14.9	-7.2	8.2	12.2	13.1	16.3	70.1
Hispanic	101,807	157,434	201,456	216,049	245,026	254,382	294,639	348,520	54.6	28.0	7.2	13.4	3.8	15.8	18.3	121.4
Black	106,581	162,379	218,310	240,268	247,692	257,233	279,093	310,064	52.4	34.4	10.1	3.1	3.9	8.5	11.1	91.0
White.....	2,022,875	2,577,772	2,804,382	2,718,061	2,937,986	2,997,069	3,382,196	3,440,868	27.4	8.8	-3.1	8.1	2.0	12.9	1.7	33.5
<i>Income (percentage of MSA median)³</i>																
Less than 80	436,459	667,446	767,532	738,015	868,950	920,954	1,093,295	1,242,787	52.9	15.0	-3.8	17.7	6.0	18.7	13.7	86.2
80-99	290,432	397,365	435,902	425,395	484,434	496,160	565,784	604,434	36.8	9.7	-2.4	13.9	2.4	14.0	6.8	52.1
100-119.....	273,802	357,115	385,442	373,991	417,944	424,718	489,784	512,789	30.4	7.9	-3.0	11.8	1.6	15.3	4.7	43.6
120 or more.....	944,572	1,115,708	1,215,959	1,205,130	1,346,164	1,415,990	1,620,469	1,684,488	18.1	9.0	-9	11.7	5.2	14.4	4.0	51.0

7. (continued)

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-99
	Year								Period							
	1992	1993 ²	1994 ²	1995 ²	1996 ²	1997 ²	1998	1999	1992- 1993 ²	1993- 1994 ²	1994- 1995 ²	1995- 1996 ²	1996- 1997 ²	1997- 1998	1998- 1999	
Census Tract																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10	1,054,708	1,363,027	1,444,035	1,399,694	1,618,386	1,674,913	1,923,826	2,013,175	29.2	5.9	-3.1	15.6	3.5	14.9	4.6	47.7
10-19	424,011	550,431	609,012	589,512	690,148	731,725	861,392	918,999	29.8	10.6	-3.2	17.1	6.0	17.7	6.7	67.0
20-49	331,570	435,920	496,891	485,225	563,150	596,707	706,838	783,368	31.5	14.0	-2.3	16.1	6.0	18.5	10.8	79.7
50-79	96,378	127,923	147,902	146,416	163,459	174,978	202,043	225,389	32.7	15.6	-1.0	11.6	7.0	15.5	11.6	76.2
80-100.....	53,492	70,401	84,272	89,124	95,386	103,340	116,042	133,815	31.6	19.7	5.8	7.0	8.3	12.3	15.3	90.1
<i>Income of census tract</i>																
Low or moderate.....	225,604	292,362	325,047	342,731	388,933	410,471	469,181	521,580	29.6	11.2	5.4	13.5	5.5	14.3	11.2	78.4
Middle ⁴	996,884	1,302,895	1,428,781	1,386,839	1,592,811	1,653,050	1,917,024	2,067,548	30.7	9.7	-2.9	14.9	3.8	16.0	7.9	58.7
Upper ⁴	737,671	961,832	1,035,989	989,608	1,160,210	1,229,489	1,438,793	1,504,148	30.4	7.7	-4.5	17.2	6.0	17.0	4.5	56.4

1. Includes both conventional and government-backed home purchase loans.

2. Includes loans reported by independent mortgage companies, which were not covered before 1993.

3. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

4. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.